



## Inside

- You, Too, Can Transfer Your Values Through a Will
- The Charitable Partnership: The Our Lady of Bellefonte Hospital Foundation, Fifth Third Bank and You

*We are delighted to present this issue of **Future Matters**, The Our Lady of Bellefonte Hospital Foundation planned giving newsletter. Inside you will find estate planning information that we hope you find helpful.*

## Chuck Charles Named Our Lady of Bellefonte Hospital Vice President of Foundation

Officials with Our Lady of Bellefonte Hospital (OLBH) have announced that Chuck Charles has accepted the position of chief development officer/vice president of Foundation.

Charles' new duties will include oversight of The OLBH Foundation, the philanthropic arm of the hospital. Charles comes to OLBH from his previous role as vice president for retail banking at Town Square Bank in Ashland and Nicholasville. He brings many years of fundraising experience to OLBH, including a former role as executive director of the King's Daughters Medical Center Health Foundation, where he raised \$2.3 million for a hospitality house. Additionally, Charles is president of Summer Motion Inc., a two-day festival in Ashland's Central Park.

"We are excited Chuck has chosen the leadership team at Our Lady," said Mark Gordon,

OLBH CEO. "His past experiences, leadership skills, enthusiasm and energy will enhance our ministry. Chuck is a native and has demonstrated his passion to be a servant leader to his community. I admire Chuck for how he chooses to be in consistent service, and we welcome him for what he represents as well as his potential."

In 1991, Charles earned his master's degree in education from Morehead State University, where he graduated with a bachelor of arts degree in 1974. He is a graduate of numerous leadership courses. Charles assumed his duties at OLBH in mid-February.

For more information about The OLBH Foundation, please call the Foundation office at (606) 833-3956.



# You, Too, Can Transfer Your Values Through a Will

**L**egacies and bequests provide ways to transfer money, assets and, primarily, personal values at death. After reading about the four famous legacies below, learn about the different ways you can leave a legacy.

## *Your Will Is Your Will*

Your estate is yours—nobody else's. As you think about the values you want to support, what comes to mind? Do not be afraid to use this chance to create a legacy that is unique and everlasting.

**James Louis Macie Smithson** (1765-1829), an English scientist, angry because the "Royal Society" rejected a paper he submitted, bequeathed the bulk of his fortune—about \$500,000—to the United States to create in Washington, D.C., a "theoretical institution" under the name Smithsonian Institution. It was such a surprise that it took the United States 11 years to accept it and establish this national treasure.

## *Transfer Personal Property*

You may make a gift of personal property through a bequest in your will. It could include, for example, automobiles, jewelry or artwork. Never think your gift of personal property will be unappreciated or of no use to our organization. You never know the difference it will make.

**John Harvard** (1607-1638), a young minister and teacher, left half of his estate and his entire library—320 volumes—to the proposed new college in Cambridge, Mass. Because he wanted to perpetuate his love of learning, he bequeathed what he treasured most, and they named the college after him. Although the gift was not a huge financial bequest, Harvard's gift "brought in the intellectual influences and opened the intellectual resources which gave the college a better life than any material possessions could give."

## *Set Up or Add to a Foundation*

Does your will establish a foundation or charitable remainder trust to endow excellence? Does it add to an existing endowment that rewards excellence? Consider a gift that will honor individuals with impeccable character. Your gift and name will live forever, and everyone will benefit.

**Alfred Nobel** (1833-1896), the man who invented dynamite—which was later used in war—established a trust fund for peace. Through his foundation, Nobel created a legacy of annual awards for worldwide excellence in peace, physics, chemistry, medicine, literature and economics.

## *Perpetuate Your Dreams*

You can fulfill the dream of perpetuating your highest values by deciding ahead of time what you want to bequeath after your lifetime.

**Madam C.J. Walker** (1867-1919) is a prime example. Her values were clear: "I want to live," she wrote, "and I want to help my race."

This black businesswoman became the first woman in the United States to earn \$1 million. Her will stipulated that two-thirds of her company's profits be divided equally between the maintenance of her home and "the benefit of worthy charities."

As you think about the values you want to support, what comes to mind? Do not be afraid to use this chance to create a legacy that is unique and everlasting.



## Planning Your Bequest

If you decide to make a bequest to our organization, then you should determine which type will best transfer your personal legacy:

- **Specific bequest:** This kind of bequest specifies an exact dollar amount or particular asset from your estate.
- **Residuary bequest:** This bequest directs that either all or a percentage of your estate's residue be paid to us.
- **Percentage bequest:** A bequest may be expressed as a guaranteed percentage of your estate—regardless of whether your estate grows larger or smaller over time.
- **Contingent bequest:** Certain criteria must be met before this type of bequest is satisfied.
- **Restricted bequest:** You may wish to restrict your bequest for a specific purpose or to support a particular program.

Bequests provide you with a number of options for making charitable donations. Consult your professional advisor for additional information.



## 10-Point Checklist

There is a lot to consider when making an estate plan—so much that you will need to contact an attorney for help. In addition, listed below are 10 things you should definitely do:

1. Decide which people or charitable organizations should receive your assets and whether the bequests should be made outright or in a trust.
2. Choose a trusted family member, friend or professional fiduciary—such as a bank or trust company—to administer your estate, which involves following the directions in your will, distributing assets, etc.
3. Prepare an advanced directive to indicate who should make health care decisions on your behalf if you become incapacitated.
4. Create a letter of instruction to spell out everything—funeral plans, the names of people you want contacted at your death, etc.
5. Calculate your net worth and list all of your financial assets; be sure to include bank account numbers, insurance policies and retirement assets.
6. Give careful thought as to who should receive treasured family items.
7. Record where assets are located, where copies of prior years' tax returns can be found and the name of your accountant or lawyer.
8. Make a list of all of your personal data, including your Social Security number and date of birth.
9. List the locations of valuable documents such as car titles and your marriage certificate.
10. Make sure copies of your will and other important documents are available outside of your safe-deposit box, which in some states can be closed when you die and not immediately accessible.

## Solutions to Secure the Future

Are you providing for elderly or young family members? Do you want to secure your financial future? For information, send for our FREE brochure, *Estate Planning Strategies That Meet Your Needs*. Simply complete and return the enclosed reply card.



# The Charitable Partnership

The Our Lady of Bellefonte Hospital Foundation,  
Fifth Third Bank and You

Over the years at The Our Lady of Bellefonte Hospital Foundation, we have received numerous planned gifts. These include will bequests, gift annuities, contributions to our pooled income fund, life insurance, charitable trusts, and outright gifts of stock and real estate. Each one of these gifts has been received with sincere and enthusiastic appreciation.

Though every gift is special, at The OLBH Foundation our donors are our most important asset. When your values and interests match that of Our Lady of Bellefonte Hospital, we all benefit.

In order to provide greater convenience and flexibility to our donors, The OLBH Foundation has teamed up with Fifth Third Bank to provide a variety of planned giving services. Fifth Third has the planned giving experience, service and resources to assist individuals interested in pursuing planned gifts.

### *Fifth Third will offer:*

- Educational seminars
- Consultation with you or your financial advisor at your request
- Wealth planning
- To handle unusual assets

A gift to The OLBH Foundation should not be a chore—it should be as easy as your decision and desire to help the hospital continue to grow and provide quality health care to eastern Kentucky. Our partnership with Fifth Third Bank will help take the focus off of the planning, so you can focus on the gift of improving health care in our region.

A truly great gift to OLBH is not only motivated by our mission to be of good help to those in need, but it is also well-planned.

If your mission aligns with ours, please contact OLBH Foundation Vice President Chuck Charles at (606) 833-3655 to learn more about our gift planning program.

For more information about Fifth Third Bank's gift planning services, please contact Madison Sayre, vice president and wealth management advisor, at (606) 325-9159.

## Legacy Society Members

*Jack Blackwell  
Nancy Conley  
Dr. Cheryl Cook  
Dr. Phil Fioret  
Melissa Grubb  
Chris Hoffman  
Ed & Marjorie Hubbs\*  
Dr. B.J. Johnson  
Ronald Kadylak  
Anne Keys  
Susie Klaiber  
Leslie Knight  
John R. McGinnis  
Maurice Mitchell\*  
Tanya Pullin  
Dr. Daniel Ray  
Curt Robinson  
Guy Spriggs  
Michael Stautberg  
David Thomas  
Brenda Ward  
Christi Willard  
Janet Wire  
Anonymous*

*\*Deceased*



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